



Hopewell Area School District

2018-2019 General Fund Budget

Board Presentation

April 8, 2019

Mission Statement



The Hopewell Area School District is committed to preparing students to be productive citizens and life-long learners in an ever-changing world.

Presentation Agenda

- Local Revenue
- State Revenue
- Federal/Other Revenue
- Summary
- Next Steps
- Discussion/Questions

Local Revenue

| 2019-20 Proposed Final Budget | 2018 | 2019 | 2020 | | |
|-------------------------------|------------|------------|------------|----------|---------|
| REVENUES | ACTUAL | BUDGET | BUDGET | VARIANCE | |
| LOCAL SOURCES | | | | | |
| Real Estate Taxes | | | (1mill) | | |
| Current Real Estate Taxes | 15,183,272 | 15,727,470 | 16,073,381 | 345,911 | |
| Interim Real Estate Taxes | 61,002 | 33,000 | 39,000 | 6,000 | |
| Public Utility Realty Taxes | 18,572 | 19,000 | 18,500 | (500) | |
| Payment in Lieu of Taxes | 22,972 | 23,000 | 23,000 | - | |
| Total Real Estate Taxes | 15,285,818 | 15,802,470 | 16,153,881 | 351,411 | 351,411 |
| Act 511 Taxes | | | | | 40.32% |
| Mercantile | 102,521 | 100,000 | 100,000 | - | |
| Local Services Taxes | 18,430 | 20,000 | 19,000 | (1,000) | |
| Earned Income Taxes | 2,311,025 | 2,275,000 | 2,450,000 | 175,000 | |
| Real Estate Transfer Taxes | 300,478 | 225,000 | 250,000 | 25,000 | |
| Total Act 511 Taxes | 2,732,454 | 2,620,000 | 2,819,000 | 199,000 | 199,000 |
| | | | | | 7.04% |
| Other Local Revenue | | | | | |
| Delinquencies on Taxes | 1,096,857 | 960,000 | 1,000,000 | 40,000 | |
| Earnings on Investments | 124,617 | 70,000 | 90,000 | 20,000 | |
| Federal Revenues from IU | 258,453 | 253,000 | 291,258 | 38,258 | |
| Contributions/Donations | 18,819 | 20,000 | 20,000 | - | |
| Rentals | 28,056 | 24,700 | 25,000 | 300 | |
| Revenues from Community | 9,478 | 6,000 | 10,000 | 4,000 | |
| Transportation Fees | - | - | - | - | |
| Receipts from Other Sources | 166,706 | 100,000 | 150,000 | 50,000 | |
| Admissions/Fees | 36,772 | 38,500 | 37,000 | (1,500) | |
| Misc Revenue | 22,805 | 17,500 | 20,000 | 2,500 | |
| Refund Prior Yr Expenditures | 143,494 | 15,000 | 20,000 | 5,000 | |
| Total Other Local Revenue | 1,906,057 | 1,504,700 | 1,663,258 | 158,558 | 158,558 |
| TOTAL LOCAL REVENUE | 19,924,329 | 19,927,170 | 20,636,139 | 708,969 | 3.42% |
| | | | | 708,969 | |

State Revenues

- The Governor's proposed 19-20 budget does project an increase in education funding and the increases projected for Basic Ed and Special Ed are included below:

| | 2018 | 2019 | 2020 | | |
|--------------------------------|-------------------|-------------------|-------------------|----------------|----------------|
| STATE SOURCES | ACTUAL | BUDGET | BUDGET | VARIANCE | |
| Basic Ed | 9,687,052 | 9,715,737 | 9,824,547 | 108,810 | 24.52% |
| Charter Schools | | | | - | |
| Tuition | 37,517 | 25,000 | 35,000 | 10,000 | |
| Special Education | 1,919,772 | 1,900,512 | 1,877,785 | (22,727) | |
| Homebound Instruction | | - | | - | |
| Vocational Education | | - | | - | |
| Other State Revenue | | - | 60,000 | 60,000 | SRO grant |
| Transportation | 911,135 | 875,000 | 900,000 | 25,000 | |
| Rentals and Sinking Funds | 840,018 | 840,590 | 816,312 | (24,278) | |
| Dual Enrollment | | | | - | |
| Health Services | 38,378 | 42,000 | 40,000 | (2,000) | |
| State Property Tax Reduction | 1,149,546 | 1,150,422 | 1,150,422 | - | |
| PA Accountability Block Grants | 405,523 | 405,523 | 405,523 | - | |
| Social Security Payments | 713,458 | 718,000 | 735,000 | 17,000 | |
| Retirement Payments | 3,178,023 | 3,125,308 | 3,200,000 | 74,692 | |
| Safe Schools | 5,000 | | | - | |
| TOTAL STATE REVENUE | 18,885,422 | 18,798,092 | 19,044,589 | 246,497 | 246,497 |
| | | | | 246,497 | 23.03% |

Federal Revenues

Hopewell receives Federal Funding through Title I, Title IIA, and Title IV programs.

| | 2018 | 2019 | 2020 | | |
|------------------------------|----------------|----------------|----------------|-----------------|-----------------|
| FEDERAL SOURCES | ACTUAL | BUDGET | BUDGET | VARIANCE | |
| NCLB-Title I | 323,333 | 298,752 | 298,484 | (268) | |
| NCLB-Title IIA | 65,939 | 55,301 | 55,259 | (42) | |
| Title IV | 6,394 | 23,392 | 10,000 | (13,392) | |
| Medical Assistance | 6,163 | 14,000 | 10,000 | (4,000) | |
| Learn & Serve | | | | - | |
| ARRA-Edujobs | | | | - | |
| Title I-ARRA | | | | - | |
| SFSF-ARRA | | | | - | |
| Restricted Fed Grants | | | | - | |
| TOTAL FEDERAL SOURCES | 401,829 | 391,445 | 373,743 | (17,702) | (17,702) |
| | | | | (17,702) | 1.66% |

Other Revenue

| | | | | |
|------------------------|---------------------|---------------------|---------------------|--|
| Sale of Fixed Assets | \$3,917 | \$5,000 | \$5,000 | |
| Total Revenues: | \$39,215,497 | \$39,121,707 | \$40,059,471 | |

2018-19 Revenue Summary

- Local Sources (reflects a 1 mill increase): \$20,636,139
- State Sources: \$19,044,589
- Federal Sources (Title I, IIA, IV): \$ 373,743
- Other (sale of equipment): \$ 5,000
- Total: \$40,059,471

Next Steps

- Continue expenditure budgets with Administrator input/feedback
- Ensure salary and benefit amounts are accurate
- Prepare for a Proposed Final Budget adoption on April 29th
- Review tax revenues after County certification (May 1st)
- Compute Homestead/Farmstead amounts

DISCUSSION/QUESTIONS